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Precision Polymer Engineering Ltd acquisition by IDEX Corporation heralds increased business growth

High performance seals specialist Precision Polymer Engineering (PPE) has been acquired by IDEX Corporation of Northbrook, Illinois, marking a new phase in the continued growth of the world-class seals manufacturer. The acquisition, which also includes Perlast Ltd and Aberdeen O-Rings and Seals Ltd, follows the retirement of Peter Cummings, chairman and owner of PPE.

IDEX is a global leader in fluid and metering technologies, serving high growth specialised markets, including health and science technologies.

Peter Cloney, PPE managing director, said that today's announcement marks the start of a new growth phase for us and an exciting future: "IDEX is a recognized leader within many of our markets and we are delighted that we will be well placed to enhance our market presence and expand customer synergies to become a world-leading sealing solutions business."

PPE will operate as a business within IDEX's Health & Science Technologies segment and will continue to provide the market with high performance and innovative products, technical expertise and exceptional customer service.

Commenting on the acquisition, IDEX Chairman and Chief Executive Officer Larry Kingsley said: "Precision Polymer Engineering is strongly placed for further growth and we are extremely pleased at their decision to become part of IDEX. PPE is well known for its technical expertise and outstanding products within the seals market. This acquisition extends our offerings to existing OEMs and provides us with significant access to new opportunities within key markets."

Precision Polymer Engineering

PPE is a leading provider of high performance O-rings, technical mouldings and sealing solutions to a diverse range of industries. Its markets are global, and include semiconductor / photovoltaic manufacture, diesel engine manufacture and oil and gas, chemical, pharmaceutical, bio-analytical and food processing.

Founded in 1974, PPE employs over 200 people and has sales offices, distributors and agents in the US, Europe and Asia. The company's success is based on continuous development of new sealing solutions in its advanced materials testing and research laboratory.

In addition to its Perlast perfluoroelastomer brand for highly aggressive industrial environments, PPE has developed the EnDura range of high performance seals oil and gas applications and the Kimura range of high purity elastomers for semiconductor processing.

PRESS RELEASE



IDEX Corporation

IDEX Corporation is an applied solutions company specialising in fluid and metering technologies, health and science technologies, dispensing equipment and fire, safety and other diversified products built to its customers' exacting specifications. Its products are sold in niche markets to a wide range of industries throughout the world. IDEX shares are traded on the New York Stock Exchange and Chicago Stock Exchange under the symbol "IEX".

For further information on PPE visit the company's website at www.prepol.com

For further information on IDEX Corporation and its business units, visit the company's website at www.idexcorp.com

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